

TREASURER’S REPORT FOR THE YEAR ENDED 31.12.2023 FOR 2024 AGM

PREAMBLE

Since this is my last time to stand before SORK AGM as treasurer and probably Council member, I take this opportunity to first of all thank all SORK members for entrusting my custodianship with their monies. Secondly to the two Councils I have served in the same capacity; the presidency of His Excellency Kenneth Kariuki and the presidency of His Excellency Jevas Kenya. And lastly the less acknowledged and sometimes forgotten but very important SORK secretariat where the ball starts and the bridge between members, committees, Council and external stakeholders.

Thank you all for the support as we saw SORK financial position grow from total net asset of Ksh. 2.7 million as at 31.12.2016 to Ksh. 13.4 million as at 31.12.2023.

ANALYSIS OF INCOME AND EXPENSES

In the above mentioned Councils, I have tried my level best to have proper accounting and auditing by always having on board qualified audit firm and qualified independent external audit firm to ensure proper accounting right from source documents among them invoices, receipts, statements and budgets.

The catcher and point of interest to all stakeholders of any organization but most importantly members is to know if or not we are break-evening, running into deficits or making some surplus. I therefore declared that in 2023 we generally made a surplus of Ksh. 941,548.

INCOMES

The 2023 incomes majorly comprised of RASCO registrations and accommodation, members subscriptions and students indexing.

I also thank Omaera Pharmaceuticals/ Mindray for supporting the Meru Ultrasound workshop in July 2023 and Kenyatta University Teaching, Referral and Teaching Hospital (KUTRRH) for supporting the World Radiography Day (WRD) in November 2023.

Below were the main incomes for the year 2023

1. RASCO Conference	8,913,451
2. Subscription Fees	7,595,905
3. Indexing fees	400,500
4. CME Sponsorship	190,000
5. Registration Fees	75,000
6. WRD Sponsorship	93,000

EXPENDITURE

The full itemized list of expenses incurred in 2023 is clearly stipulated in the Auditors report but the following were the major expenses.

1. RASCO Expenses	10,979,994
2. Meetings and Conferences	1,591,020
3. Salaries & Wages	955,374
4. Professional Services fees	573,500
5. World Radiography day	508,108
6. AGM Expenses	500,000
7. Office administration Expenses	480,802
8. Rent and Rates	336,000

Because of the inflation and the growth of SORK expenses too are likely expected to be higher each coming year but of course the office of the Honorary Treasurer tries to minimize the expenses without compromising the quality and quantity of services being rendered to SORK.

We thank God for the reduced benevolent cases in the year 2023 and pray to have zero in 2024 onwards.

We had the following cases who were all sorted as the below table.

NO.	MEMBER	CASE	BENEFICIARY	RELATIONSHIP (DECLARED)	AMOUNT (Ksh)
1.	Janet Chepkosgei Koros	Child	Janet Chepkosgei Koros	Dependant	30,000
2.	Fidelis Kerongo Onchonga	Child	Fidelis Kerongo Onchonga	Dependant	30,000

NON REMITTING COUNTIES IN 2023

1. Embu	2. Kakamega	3. Kirinyaga	4. Mandera
5. Marsabit	6. Nyamira	7. Wajir	

If Kakamega County had not joined this table, we would have reduced the list from 8 of last year to 6 and with more efforts from SORK office and county liaison officers, eventually reduce the list to zero non-remitting counties.

COUNTIES NOT PROVIDING BY PRODUCTS

These are Counties whose Radiographers are being deducted, subscriptions being remitted to SORK but the list of those being deducted not being sent to SORK. This is why some people would still be missing on the list of eligible members.

2023 COUNTIES AND HOSPITALS REMITTANCES

COUNTIES	JAN	FEB	MAR	APRL	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
BARINGO	1,920	1,920	0	1,920	5,280	1,920	0	0	3,840	3,840	1,920	1,920	24,480
BOMET	500	500	500	500	0	500	0	1,000	380	380	380	0	4,640
BUNGOMA	0	1,440	1,440	1,440	1,440	1,440	0	1,440	14,396	0	1,440	1,440	25,916
BUSIA	3,840	3,840	7,680	0	3,840	7,680	0	0	7,680	3,840	3,840	0	42,240
ELGEYO MARAKWET	1,800	0	480	0	3,600	3,240	0	0	1,800	76,440	3,760	2,340	93,460
EMBU	0	0	0	0	0	0	0	0	0	0	0	0	0
GARISSA	0	1,920	1,920	0	5,760	0	1,920	1,920	1,920	1,920	1,920	0	19,200
HOMA BAY	0	0	0	0	0	0	0	0	0	0	0	0	0
ISIOLO	1,800	1,800	0	1,800	3,600	3,600	1,800	1,800	1,800	2,800	1,800	0	22,600
KAJIADO	0	0	0	0	0	200	0	0	0	0	0	0	200
KAKAMEGA	0	0	0	0	0	0	0	0	0	0	0	0	0
KERICHO	0	4,500	9,000	0	9,000	4,500	0	9,000	0	9,000	4,500	4,500	54,000
KIAMBU	12,240	0	14,940	7,920	7,560	17,760	0	5,760	5,760	5,580	5,580	4,320	87,420
KILIFI	0	0	0	0	0	480	0	1,080	0	0	0	0	1,560
KIRINYAGA	0	0	0	0	0	0	0	0	0	0	0	0	0
KISII	0	4,800	0	2,400	4,800	2,400	0	2,400	5,760	2,880	2,880	2,880	31,200
KISUMU	3,360	3,360	0	3,360	3,360	0	3,360	9,040	4,520	3,360	4,520	0	38,240
KITUI	2,400	0	5,280	2,880	0	1,440	2,880	2,880	2,880	3,360	6,720	3,360	34,080
KWALE	0	1,320	0	0	2,880	1,320	1,320	1,320	1,140	1,140	1,140	1,140	12,720
LAIKIPIA	800	0	0	400	400	400	1,200	0	400	800	0	0	4,400
LAMU	480	0	960	480	0	480	0	480	480	480	960	480	5,280
MACHAKOS	0	3,840	1,920	1,920	3,840	2,000	2,000	2,000	0	0	3,440	2,960	23,920
MAKUENI	0	6,120	0	4,860	6,120	1,440	33,682	4,200	52,378	74,667	78,086	0	261,553
MANDERA	0	0	0	0	0	0	0	0	0	0	0	0	0
MARSABIT	0	0	0	0	0	0	0	0	0	0	0	0	0
MERU	2,000	0	0	2,000	6,000	2,000	2,000	4,000	2,000	2,000	0	2,000	24,000
MIGORI	0	1,440	1,440	1,440	2,880	1,440	1,440	1,440	1,440	2,880	0	2,880	18,720
MOMBASA	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	78,000
MURANGA	480	480	480	480	480	0	0	480	0	480	0	480	3,840
NAIROBI	12,120	6,060	12,120	6,060	0	0	6,060	6,060	6,060	6,060	6,060	6,060	72,720
NAKURU	0	7,800	15,560	0	14,800	9,200	7,300	6,800	6,800	13,600	25,000	11,000	117,860
NANDI	0	0	0	0	0	0	0	0	0	0	1,440	0	1,440
NAROK	0	960	960	960	0	960	960	0	1,920	1,920	0	960	9,600
NYAMIRA	0	0	0	0	0	0	0	0	0	0	0	0	0
NYANDARUA	0	960	0	2880	960	960	960	480	480	960	480	0	9,120
NYERI	480	480	480	0	960	1,380	0	480	480	480	480	480	6,180
SAMBURU	960	1,920	0	1,920	960	960	0	960	960	960	960	960	11,520
SIAYA	1,440	1,440	1,440	1,140	1,140	1,440	1,440	1,440	1,440	1,440	2,880	0	16,680

TAITA TAVETA	0	0	0	0	0	960	0	0	0	0	180	0	1,140
TANA RIVER	180	180	180	0	200	320	0	0	360	180	180	0	1,780
THARAKA NITHI	0	480	1,000	480	1,480	1,000	1,000	480	480	0	480	0	6,880
TRANS NZOIA	0	960	960	960	960	960	0	5,280	960	0	1,920	960	13,920
TURKANA	360	0	720	0	720	360	0	0	360	360	0	360	3,240
UASIN GISHU	0	1,920	3,840	0	1,920	0	0	1,920	3,840	1,920	3,840	0	19,200
VIHIGA	0	960	960	960	960	0	960	960	960	960	960	0	8,640
WAJIR	0	0	0	0	0	0	0	0	0	0	0	0	0
WEST POKOT	960	0	960	0	0	0	960	45,400	960	960	1,920	0	52,120
MINISTRY OF HEALTH	10,520	3,360	10,160	10,160	0	9,800	0	0	0	0	0	0	44,000
AGA KHAN	17,000	17,000	17,000	17,000	16,500	15,500	15,500	17,000	16,000	15,500	0	0	164,000
AIC KIJABE	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
CCK LTD	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	0	16,500
JAKARANDA HEALTHCARE LTD	500	500	500	500	500	500	500	500	500	500	500	500	6,000
KAREN HOSPITAL	4,000	4,000	4,000	4,000	4,000	4,000	3,500	3,500	3,500	0	0	3,500	38,000
KEMRI	500	500	500	10,000	500	500	500	500	500	500	1,000	0	15,500
KMTC	9,500	9,500	9,500	9,500	9,500	9,000	8,640	8,640	8,640	0	0	0	82,420
KNH	20,460	20,460	19,980	20,460	24,300	24,300	0	48,615	24,308	23,828	23,828	24,308	274,846
MOI TEACHING AND REFERRAL	22,500	0	45,000	22,500	22,500	0	22,500	22,500	21,500	21,500	21,500	21,500	243,500
MP SHAH HOSPITAL	5,000	5,000	6,000	6,000	6,000	6,000	5,500	5,500	5,500	5,500	0	0	56,000
MATER HOSPITAL	7,000	7,000	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500	79,000
NAIROBI SOUTH HOSPITAL	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
UNIVERSITY OF NAIROBI	0	0	2,500	2,000	2,000	2,000	2,000	2,000	2,000	1,500	1,500	1,500	19,000
TOTALS	157,600	141,220	219,360	170,280	200,700	163,340	148,882	248,255	236,082	313,475	236,994	120,288	2,356,475

OTHER INCOMES FROM RADIOGRAPHERS OTHER THAN FROM CHECK OFF FOR THE YEAR ENDED 31.12.2023

Year	New Members Registrations (Ksh)	Total Subscription (Ksh)	Indexing (Ksh)
2019	362,000	4,977,843	288,000
2020	126,000	5,948,305	67,000
2021	66,000	7,064,823	645,000
2022	75,000	5,530,552	391,500
2023	75,000	5,239,430	352,500

It is evident that not all recognized training institutions are doing indexing, all graduated radiographers are registering with SORK and registered SORK members are religiously paying their subscriptions. If the word ALL can be individually and collectively observed, then not even the sky will be our limit.

2024 BUDGET PROJECTION

I am calling upon all Radiographers to come on board and support SORK in terms of subscriptions to fund our conferences, AGMs, World Radiography Day, workshops and CMEs and collaborations and affiliates engagements.

The below is our 2024 projected but vis avis the actual incomes and expenses for the last 3 years

SOCIETY OF RADIOGRAPHY IN KENYA 2024 BUDGET PROJ ECTION				
	2021	2022	2023	2024
	ACTUAL	ACTUAL	ACTUAL	BUDGETED
INCOME	KSH	KSH	KSH	KSH
REVENUE	13,507,928	7,784,672	17,728,928	9,000,000
TOTAL	<u>13,507,928</u>	<u>7,784,672</u>	<u>17,728,928</u>	<u>9,000,000</u>
EXPENSES				
Office and Administration Expenses	532,993	484,409	480,802	500,000
RASCO Expenses	5,228,281	0	10,979,994	400,000
AGM Expenses	500,085	469,667	500,000	600,000
Printing and stationary	86,944	100,004	172,644	200,000
Meetings and Other Conferences	599,167	1,720,170	1,591,020	1,600,000
Donations/Students Support	0	76,115	50,000	100,000
Professional Services	227,300	413,812	573,500	424,000
Rent and Rates	329,845	336,000	336,000	400,000
Membership Subscriptions and Affiliations	42,640	144,351	126,303	150,000
Benevolent Expenses	280,000	200,000	60,000	200,000
Salaries and wages	699,490	835,305	955,374	800,000
Bank Charges	48,297	40,008	47,965	50,000
Radiographers Act Expenses	582,000	2,328,775	230,093	600,000
Scheme of Service	0	0	0	100,000
CMEs/Worshops	629,505	1,040,070	132,700	900,000
World Radiography Day (WRD)	494,985	428,920	508,108	500,000
Depreciation	38,677	38,677	42,877	40,000
Other Expenses/Miscelenous	200,000	326,507	100,000	200,000
TOTAL EXPENSES	<u>10,520,209</u>	<u>8,982,790</u>	<u>16,887,380</u>	<u>7,764,000</u>
SURPLUS/DEFICIT	2,377,726	-1,198,118	841,548	1,236,000
APPROVED BY:				
1. TREASURER				
2. HON. SECRETARY				
3. PRESIDENT				

RECOMMENDATIONS

I request the incoming treasurer, with the approval of the EC, Council and AGM to consider:

1. investing in Treasury Bills and other related money markets to have our money make money for us as we still are none profit making.
2. acquiring land or office or have a rent on purchase office so that in the long run we have our own.
3. timely approvals of tenders to have more bargaining power.

All the best to the incoming Honorary Treasurer. I will be very available anytime called upon for an advice or opinion as a former Honorary Treasurer. To the entire Council, I pray for synergy, positive attitude and teamwork.

Thank you.

Vivianne Akinyi Ochiel

Honorary Treasurer

Society of Radiography in Kenya (SORK)